

# Portfolio Update: April 30, 2024

## Catholic Community Foundation of Phoenix

### Capital Preservation Pool

#### Objective

The intermediate pool's purpose is to maintain the purchasing power of the underlying pool in perpetuity with additional emphasis on downside protection.

#### Positioning

Long term strategic moderate-income positioning and disciplined rebalancing combined with tactical allocation and manager / stock selection provide long term growth potential as well as volatility protection.

| Annualized Returns              | Performance % |              |              |              |         |         |                  |
|---------------------------------|---------------|--------------|--------------|--------------|---------|---------|------------------|
|                                 | 1 month       | 3 months     | YTD          | 1 Year       | 3 Years | 5 Years | *Since Inception |
| <b>Total Fund (Net of Fees)</b> | <b>-2.63%</b> | <b>0.14%</b> | <b>0.26%</b> | <b>6.71%</b> | --      | --      | <b>0.73%</b>     |
| Equities                        | -4.11%        | 3.84%        | 4.36%        | 19.44%       | --      | --      | 5.93%            |
| Alternatives                    | -1.20%        | 2.32%        | 2.91%        | 12.64%       | --      | --      | 4.16%            |
| Fixed Income                    | -2.15%        | -2.31%       | -2.46%       | -0.30%       | --      | --      | -2.10%           |

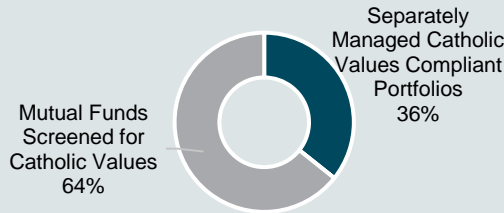
| Annualized Returns                 | 1 month | 3 months | YTD    | 1 Year | 3 Years | 5 Years | *Since Inception |
|------------------------------------|---------|----------|--------|--------|---------|---------|------------------|
| MSCI ACWI                          | -3.30%  | 4.02%    | 4.63%  | 17.46% | 4.27%   | 9.44%   | 10.45%           |
| S&P 500                            | -4.08%  | 4.29%    | 6.04%  | 22.66% | 8.06%   | 13.19%  | 13.84%           |
| HFRI Fund of Funds                 | 0.06%   | 3.55%    | 4.30%  | 9.51%  | 2.20%   | 4.84%   | 4.58%            |
| UBS Bloomberg CMCI Composite       | 2.81%   | 6.36%    | 8.13%  | 8.60%  | 12.31%  | 11.70%  | 1.16%            |
| Barclays Capital US Aggregate Bond | -2.53%  | -3.02%   | -3.28% | -1.47% | -3.54%  | -0.16%  | -2.73%           |

\* Inception date of 4/1/22

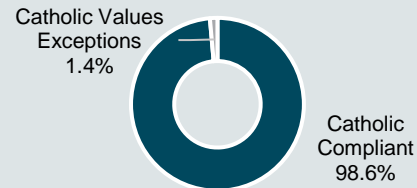
#### Asset Allocation



#### Manager Allocation

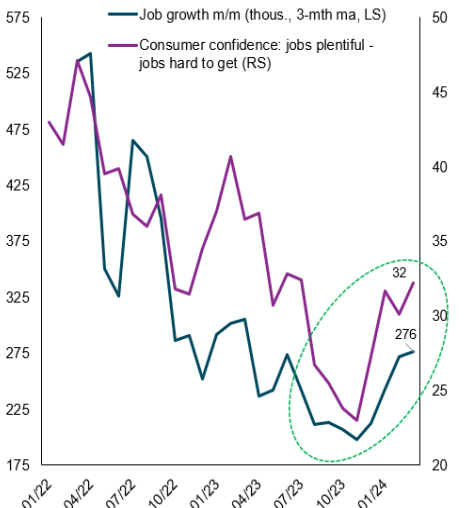


#### Catholic Compliance

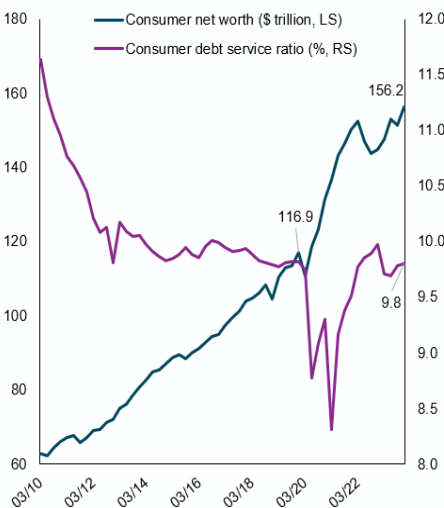


### Economic and Market Commentary

#### Job Market Strength



#### Consumer Financial Health



- Job growth has averaged ~276K over the trailing 3-months, the highest in a year. Consumer confidence towards job availability is the highest since July.
- Consumer net worth is up ~\$40 trillion since pre-Covid to \$156 trillion.
- The consumer debt service ratio is 9.8% has remained flat despite higher rates compared to pre-Covid.

1 \*\*\*This information is being provided for informational purposes only, based on sources we believe to be accurate. It is not to be considered as an official statement of the account(s).

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### About BNY Mellon Wealth Management

For more than two centuries, BNY Mellon Wealth Management has provided services to financially successful individuals and families, their family offices and business enterprises, planned giving programs, and endowments and foundations. It has \$265 billion in total client assets, as of Sept. 30, 2020, and an extensive network of offices in the U.S. and internationally. BNY Mellon Wealth Management, which delivers leading wealth advice across investments, banking, custody, and wealth and estate planning, conducts business through various operating subsidiaries of The Bank of New York Mellon Corporation. For more information, visit [www.bnymellonwealth.com](http://www.bnymellonwealth.com) or follow us on Twitter @BNYMellonWealth.

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Performance shown is total return, expressed as a percentage, including income and gains (realized and unrealized) in the portfolio.

For periods of greater than one year, performance is shown as an average annual rate of return. Periods of less than one year are not annualized.

Portfolio Net of Fee returns reflects the deduction of management fees or other fees payable by the account.

Information appearing in the "Since Inception" column on your report represents the performance data since the time we began to calculate performance returns for the specific asset classes held in your account(s).

In valuing the assets in portfolios, we use data and information supplied by the third party vendors. Although we exercise great care in the selection of such vendors; we do not guarantee the accuracy of the information provided.

For additional performance information, or for any matter pertaining to your account relationship, please contact your Wealth Manager.

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